

## CERTIFICATION OF INSURANCE POLICY no 40713076 Professional Liability Insurance for architects and engineers

This document certifies that the insurer and the policyholder have entered into the third party liability insurance contract according to the insurance terms and conditions listed hereinafter.

Please note that current document is a translation of Insurance Policy. In case of any dispute the original policy wording will prevail.

### POLICYHOLDER

#### Estkonsult OÜ

Address Laki 12-207, 10621 Tallinn Registry code 10410360

### INSURER

#### ERGO Kindlustuse AS

Address A. H. Tammsaare tee 47, 11316 Tallinn Registry code 10017013  
Phone +372 610 6500 Fax +372 610 6501 E-mail info@ergo.ee  
Office Head office, Partner relations Address A. H. Tammsaare tee 47, 11316 Tallinn  
Manager Veronika Ormus Phone +372 610 6534 Fax +372 610 6501

### INSURED

#### Estkonsult OÜ

Registry code 10410360

### INSURANCE

Insured field of activity 1. Architectural and construction design  
2. Expertises of designs and buildings  
3. Owner's supervision

Insurance cover Damage caused by the Insured which is in causal relationship with the economic activities of the Insured specified in the insurance contract and as a result of which the Insured shall have the lawful obligation to compensate for damage.

Legal expenses Upon submission of a claim against the Insured, the Insurer shall compensate for legal assistance costs and judicial costs if this is required to protect the legal interests of the Insured in its/his/her insured activities.

Limit of indemnity Limit of Indemnity for each and every claim and in aggregate 1 000 000 €

Deductible Deductible per each insured event 5 000 €

Territorial coverage Republic of Estonia, European Union

Additional conditions Additional conditions are fixed in annex no 1 of the insurance policy- additional conditions

Period of insurance From 28.01.2012 to 27.01.2013

Insurance premium 4 562 € to be paid as follows:  
1. payment  
Payment 4 562 €  
Payment due date 11.02.12

Constituents of the insurance contract General terms and conditions of insurance contracts KT.0806.11, Conditions of architect's and engineer's indemnity insurance KT.02.18.07, insurance application 02.01.2012, Insurance offer no 42646457

Date of issue 27.01.2012

### INSURER

### POLICYHOLDER

Confirmed by Karin Tamm

Representative Merike Männikus

Annex 1  
Issued on 27.01.2012  
Professional Liability Insurance for architects and engineers  
Insurance policy 40713076

## ANNEX TO THE INSURANCE POLICY

This document certifies that the insurer and the policyholder have entered into the third party liability insurance contract according to the insurance terms and conditions listed hereinafter.

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Address Laki 12-207, 10621 Tallinn Reg. code 10410360

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**INSURER****ERGO Kindlustuse AS**

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**INSURANCE**

Additional conditions The insurance cover shall extend to design of ports, docks and tunnels.

Such claims shall not be paid which have been caused by failure to provide a service (e.g., a claim for refund of a contractual fee). Neither shall be paid such costs that the Policyholder has to incur in order to correct or re-perform any improperly performed work.

Such claims shall be excluded which arise from the fact that the Policyholder has failed to make necessary drawings or specifications in a timely manner, has not acted according to the drawings in a timely manner and has not adhered to the time-schedule. Such claims shall be excluded which arise from inappropriate accounting, defective control of invoices, financial acts or financial advice.

The insurance cover shall not extend to insurance risks of contractors all risks liability and erection all risks liability

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**INSURER****POLICYHOLDER**

Confirmed by Karin Tamm

Representative Merike Männikus